

WATCH AND JEWELLERY INITIATIVE 2030 AND ESG BOOK LAUNCH FIRST-OF-ITS-KIND IMPACT ACTION JOURNEY FRAMEWORK AT THE WORLD ECONOMIC FORUM IN DAVOS

Davos, Switzerland, January 21, 2025 — The Watch and Jewellery Initiative 2030 (WJI 2030) and ESG Book have launched the Impact Action Journey Framework, a transformative solution designed to drive progress on climate action, nature conservation, and social equity across the watch and jewellery industry.

Developed over 18 months of consultations with experts, civil society and financial institutions, the initiative marks a pioneering new approach to sustainability in the sector. The unveiling took place during an exclusive event hosted by WJI 2030 at Goals House during the World Economic Forum (WEF) in Davos.

Revolutionizing Sustainability Reporting: Digital-First Approach

The Impact Action Journey Framework leverages a digital-first reporting system powered by ESG Book, enabling real-time updates on sustainability progress through a dynamic disclosure platform. This approach enhances transparency by ensuring information is easily accessible and all claims are supported with evidence-backed documentation.

A Framework Built for Action

The Impact Action Journey Framework establishes a common baseline for disclosure across the watch and jewellery value chain. Designed to support companies of all sizes - from small and medium-sized enterprise (SMEs) to large multinational enterprises (LMEs)– it drives measurable progress in three critical areas: climate, nature, and social inclusion. By focusing on material topics for the industry, the framework enables companies to advance sustainability goals while unlocking significant business value.

Empowering Companies for Regulatory-Readiness

The framework is an evidence-based system built on material metrics derived from globally recognized standards, including GRI, IFRS Sustainability, SBTi, TNFD, UNGC and WEPs, together with evolving regulations such as CSRD, SFDR, CSDDD, and EU Conflict Mineral Regulation. It provides a practical first step toward regulatory reporting, ensuring essential data is accessible to stakeholders.

Key Framework Features

- **Tailored Pathways:** Customized routes for SMEs and Large Enterprises, addressing internal capacity-building and supporting companies to action in areas that are material to their operations.
- **Step-by-Step Guidance:** Detailed materials to support reporting, with insights to prioritize actions and achieve measurable progress.

- **Capacity Building Toolkit:** Integrated into the framework, with examples of best practices, actionable playbooks, and downloadable templates designed to support first-time reporters.
- **Stakeholder Engagement:** WJI 2030-curated and publicly available tools to foster trust and collaboration through transparent communication and strengthened supply chain relationships.
- **Monitoring and Disclosure:** Tools for consistent progress tracking and compliance, powered by ESG Book’s platform.

Driving Industry Change

The Impact Action Journey Framework empowers businesses to go beyond regulatory compliance, drive long-term value, and deliver positive impact.

"The Impact Action Journey Framework embodies our commitment to support our members and the wider industry to action, build capacity and report progress at every stage of their sustainability journey" said **Iris Van der Veken, Executive Director of WJI 2030**. "This Framework is the result of different collaborations with many experts. We would like to extend our gratitude in particular to Boston Consulting Group, BSR, CIBJO, Deloitte, ESG Book, SouthPole, The Biodiversity Consultancy, UN Global Compact and UN Women for their invaluable input in making this possible."

Justin Fitzpatrick, CEO of ESG Book, said: "ESG Book is proud to support this pioneering work by the WJI 2030 member organizations. This collaboration is unique in how it addresses the key pillars of environmental and social impact. Most significantly, it was initiated by the members and designed to help companies of all sizes make a positive contribution to a more sustainable and equitable economy. This is a model that is scalable across industries."

END

NOTES TO EDITORS

Conflict Minerals - Regulations requiring companies to ensure that minerals (e.g., gold) sourced are conflict-free, often under frameworks like the EU Conflict Minerals Regulation.

CSDDD (Corporate Sustainability Due Diligence Directive) - Proposed European Union directive focusing on due diligence for human rights and environmental impacts across global supply chains.

CSRD (Corporate Sustainability Reporting Directive) – A European Union directive mandating large companies to report on sustainability impacts, risks, and governance practices.

GRI (Global Reporting Initiative) - An international standard for sustainability reporting, providing guidelines for organizations to disclose environmental, social, and governance (ESG) impacts.

IFRS Sustainability (International Financial Reporting Standards) - The ISSB issued its inaugural IFRS Sustainability Disclosure Standards—IFRS S1 General Requirements for Disclosure of Sustainability-related Financial Information and IFRS S2 Climate-related Disclosures—in June 2023. The IFRS Sustainability Standards establish a high-quality global baseline of investor-focused sustainability-related disclosures.

SBTi (Science-Based Targets initiative) - A global initiative that helps companies set science-based emissions reduction targets aligned with the Paris Agreement.

SFDR (Sustainable Finance Disclosure Regulation) – A European Union regulation requiring financial market participants to disclose how sustainability risks are integrated into their decision-making.

TNFD (Taskforce on Nature-related Financial Disclosures) - A framework for organizations to report and act on evolving nature-related risks and opportunities, aiming to support global financial stability.

UNGC (United Nations Global Compact) - A voluntary pact encouraging businesses to adopt sustainable practices based on ten principles in areas like human rights, labor, environment, and anti-corruption.

WEPs (Women's Empowerment Principles) - Seven principles for businesses to promote gender equality and women's empowerment in the workplace, marketplace, and community.

MEDIA CONTACTS

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About Watch and Jewellery Initiative 2030

WJI 2030 is a C-suite-led sustainability initiative founded by Kering and Cartier, delegated by Richemont. The initiative unites stakeholders across the watch and jewellery industry in a shared commitment to building a more sustainable future. Its

mission is to foster an industry that is climate-resilient, preserves natural resources, and promotes inclusiveness at every level of the value chain.

As a multi-stakeholder platform, WJI 2030 empowers companies of all sizes through education, training, innovative tools, and voluntary reporting, ensuring alignment with evolving regulatory frameworks. (please correct the form).

For more information, visit wjinitiative2030.org

About ESG Book

[ESG Book](#) is a global leader in sustainability data and technology. Combining market-leading sustainability and climate data with a disclosure platform that provides access to over 200,000 ESG disclosures and analytics, ESG Book directly connects companies with financial institutions. The firm's cloud-based solutions are trusted by the world's largest banks, investors, corporates, and consultants to navigate sustainability with precision and efficiency.

For more information, visit esgbook.com